

This is NOT a Tax Statement      **Notice Of Appraised Value**  
Do NOT Pay From This Notice

HOCKLEY COUNTY APPR DIST  
PO BOX 1090  
1103 HOUSTON ST  
LEVELLAND TEXAS 79336  
806-894-9654

information@hockleycad.org

BAILEY MINERALS LP  
PO BOX 10926  
MIDLAND TX 79702-7926



<b>APPRAISAL YEAR 2026</b> THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING PROTESTS ON 6/18/2026 AT: 8:30 AM HOCKLEY COUNTY APPR DIST 1103 HOUSTON ST LEVELLAND, TEXAS 79336 CALL PRITCHARD & ABBOTT FOR MINERAL & PERSONAL PROPERTY QUESTIONS (806) 358-7837 Protest Deadline: 5-29-2026 ARB Hearing: 6-18-2026 Owner: 710085 182  VISIT WWW.PANDAI.COM AND SELECT MINERAL OR PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.	
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Dear Property Owner,  
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	C 5,320	4,210	Lease: 601 Type: REAL Owner #: 710085
LEVELLAND ISD	C 5,320	4,210	Legal: DELOACHE J I NCT-3
SO PLAINS COLL	C 5,320	4,210	ATLAS OPERATING LLC
HPWD	C 5,320	4,210	REEVES LGE 78 LAB 15 A-201 ALL OF LABOR
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED			.007813 Override Royalty
HB1984: The Appraised value of \$4,210 in 2026 as compared to \$550 in 2021 is a 665.45% increase.			Category: G1
			Railroad #: 64138
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	2,860	780	3,430
LEVELLAND ISD	2,860	780	3,430
SO PLAINS COLL	2,860	780	3,430
HPWD	2,860	780	3,430

Additional Owner's Properties are continued on following page(s).

*The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.*

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

LORIE MARQUEZ  
Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	1,050	770	Lease: 608 Type: REAL Owner #: 710085
LEVELLAND ISD	1,050	770	Legal: DELOACHE NELLIE
SO PLAINS COLL	1,050	770	BURK ROYALTY CO LTD
HPWD	1,050	770	REEVES LGE 78 LAB 10 A-201 N/2
HB1984: The Appraised value of \$770 in 2026 as compared to \$860 in 2021 is a 10.47% decrease.			.001952 Override Royalty Category: G1 Railroad #: 64543
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	1,050	0	770
LEVELLAND ISD	1,050	0	770
SO PLAINS COLL	1,050	0	770
HPWD	1,050	0	770

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	4,200	3,080	Lease: 608 Type: REAL Owner #: 710085
LEVELLAND ISD	4,200	3,080	Legal: DELOACHE NELLIE
SO PLAINS COLL	4,200	3,080	BURK ROYALTY CO LTD
HPWD	4,200	3,080	REEVES LGE 78 LAB 10 A-201 N/2
HB1984: The Appraised value of \$3,080 in 2026 as compared to \$3,430 in 2021 is a 10.20% decrease.			.007812 Oil Payment Category: G1 Railroad #: 64543
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	4,200	0	3,080
LEVELLAND ISD	4,200	0	3,080
SO PLAINS COLL	4,200	0	3,080
HPWD	4,200	0	3,080

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	500	340	Lease: 1019 Type: REAL Owner #: 710085
LEVELLAND ISD	500	340	Legal: IVEY
SO PLAINS COLL	500	340	ATLAS OPERATING LLC
HPWD	500	340	REEVES LGE 78 LAB 16 A-201 NE/4
HB1984: The Appraised value of \$340 in 2026 as compared to \$100 in 2021 is a 240.00% increase.			.000815 Override Royalty Category: G1 Railroad #: 65067
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	500	0	340
LEVELLAND ISD	500	0	340
SO PLAINS COLL	500	0	340
HPWD	500	0	340

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
COUNTY	8,610	780	7,620		
LEVELLAND ISD	8,610	780	7,620		
SO PLAINS COLL	8,610	780	7,620		
HPWD	8,610	780	7,620		